

Know Your Customer background services

Designed to help you comply with federal regulations, trust our identity verification to assist in fraud protection.

Confirmed compliance

Leveraging InstantID, the only identity verification and validation solution endorsed by the American Bankers Association, KYC helps meet new-account-opening requirements outlined in Section 326 of the USA PATRIOT Act and complies with the special due diligence needs imposed by Section 312. Additionally, InstantID performs an automatic check of the Office of Foreign Assets Control (OFAC) and other global interdiction lists with every search.

What we use

In the U.S., we offer three KYC tiers: Basic, Premium, and Premium Plus. We have productized the KYC checks, charging for these background checks. If you are configured for Basic KYC checks on sub-merchants, we use LN Bridger Insight XG for OFAC checks. If you are configured for Premium or Premium Plus, we utilize BridgerXG InstantID.*

In Canada, we offer Basic KYC Services using LN Bridger Insight XG.*

Peace of mind comes in three levels

Each time you onboard a sub-merchant, we perform the background checks that assist you in vetting your client as required by government and network regulations. We offer three levels of examination: Basic, Premium, and Premium Plus, each tier offering more in-depth information and/or analysis of the sub-merchant signing up for your service.

Service	Basic	Premium	Premium Plus
OFAC Check	✓	✓	✓
MATCH Check	✓	✓	✓
KYC Information		✓	✓
Validation of Sub-Merchant by Worldpay Risk Analyst			✓

Deeper dive into each level of KYC

Basic – LexisNexis Bridger API	Premium – LN Business Instant ID	Premium Plus – LN Business Instant ID
<p>OFAC check performed (LN Bridger OFAC watch list check only).</p> <p>MATCH check performed.</p> <p>If there is a rule hit for MATCH, it will go into Manual Review and/or if there is any OFAC hit returned, we will move the sub-merchant into manual review.</p>	<p>Like Basic, Premium verifies against watch lists. If there is a rule hit for MATCH, it will go into Manual Review and/or if there is any OFAC hit returned, we will move the legal entity into manual review.</p> <p>Automated scoring of 15 additional data points about the sub-merchant's Legal Entity and Principal(s), e.g., bankruptcies, liens, etc.</p> <p>Return of scoring information enables your full validation of the Legal Entity and Principal(s). Results are shared through the Portal and API.</p> <p>We get the full data set back, but will move the entity to our manual review only if there is a potential MATCH/OFAC/watchlist hit.</p> <p>We don't validate against scoring and Principal. At the Premium level, we return all the results including scores, but do not stop or validate against them to move legal entity into manual review... An entity is only moved into our internal manual review, if there is a watch list hit.</p> <p>We provide information in the API and Portal helping you integrate these tools into your solution.</p>	<p>We verify against watch lists (OFAC + MATCH). If there is a rule hit for MATCH it will go into Manual Review, and/or if there is any OFAC hit returned we will move the legal entity into manual review.</p> <p>Automated validation and scoring of fifteen (15) additional data points about the sub-merchant's Legal Entity and Principal(s).</p> <p>Return of validation and scoring information to PayFac to enable full validation of the Legal Entity and Principal(s) by the PayFac, as needed and desired. These results are shared through the Portal and API.</p> <p>At the Premium Plus level, if the scores are not adequate and verified, we will move the entity into Vantiv's manual review.</p> <p>Manual validation by a Vantiv Analyst on Legal Entity and Principal(s) who were not validated using automated methods (i.e., analyst performs a more in-depth analysis of available data in an attempt to validate the LE/Principal.) This manual review is conducted by one of our risk analysts.</p>

United States OFAC Checks:

Tier	LN Business Instant ID	LN Bridger API
Basic		On Create and Update Legal Entity
Premium	On Create and Update Legal Entity	
Premium Plus	On Create and Update Legal Entity	

United States OFAC Checks:

Tier	LN Business Instant ID	LN Bridger API
Basic - Supported	N/A in Canada	On Create and Update Legal Entity
Premium - Not supported	N/A in Canada	
Premium Plus - Not supported	N/A in Canada	

Get more with Worldpay KYC services

Ready to discover more?

Contact us at payfac@vantiv.com

*While Vantiv, now Worldpay supplies tools to assist payment facilitators in the underwriting process, we assume no responsibility for underwriting of sub-merchants.

